IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO.342 OF 2002

Synco Industries Ltd. ..Appellant.

V/s.

Dy.Commissioner of Income Tax & Ors. ..Respondents.

Mr.P. Sanchayati for appellant.

Mr.R.V.Desai, senior counsel for respondents.

CORAM : S.RADHAKRISHNAN AND J.P.DEVADHAR, JJ.

DATED : 11TH JANUARY, 2005.

P.C. :-

1. Heard learned counsel for appellant. The issue involved in the present appeal is covered by the Judgment of our High Court in the case of **Synco Industries (formerly known as Synco Textiles P.Ltd. V/s. Asessing Officer of Income-Tax and Ors.** reported in **254 I.T.R. 608 Bombay.** In view thereof, appeal stands dismissed.

2. The learned counsel for appellant states that the matter is pending in the Supreme Court.

(S.RADHAKRISHNAN, J.)

(J.P. DEVADHAR, J.)